

		Gruppe				
		II	III	IV	V	VI
Periode	2	90 Be 4	108 B 5	120 C 6	140 N 7	160 O 8
	3	243 Mg 12	270 Al 13	281 Si 14	310 P 15	321 S 16
	4	401 Ca 20	697 Ga 31	726 Ge 32	749 As 33	790 Se 34
	5	876 Sr 38	1148 In 49	1187 Sn 50	1218 Sb 51	1276 Te 52
	6	1373 Ba 56	2044 Tl 81	2072 Pb 82	2090 Bi 83	209 Po 84

Quarterly Group Statement Q3/2026

FINANCIALS AT A GLANCE	2
QUARTERLY STATEMENT	3
FINANCIAL INFORMATION	8
FURTHER INFORMATION	12

FINANCIALS AT A GLANCE

Key Quarterly Financials

in EUR million	9M 2026	9M 2025	+/- %	Q3 2026	Q3 2025	+/- %
Order intake	660.9	374.7	76	274.9	124.0	122
Order backlog (Equipment only)	549.4	286.5	92	549.4	286.5	92
Revenue	358.1	369.5	-3	183.6	119.6	54
Gross profit	144.9	136.2	6	87.3	46.4	88
%	40%	37%	3pp	48%	39%	9pp
EBIT	49.1	42.3	16	56.7	15.4	268
%	14%	11%	3pp	31%	13%	18pp
Profit for the period	32.6	37.3	-13	35.4	13.0	172
%	9%	10%	-1pp	19%	11%	8pp
Net cash provided by operating activities	311.1	128.5	142	138.4	43.4	219
Free cash flow	289.9	110.3	163	127.8	39.2	226
Earnings per share (in EUR)	0.29	0.33	-12	0.31	0.11	182

Key Balance Sheet Data

in EUR million	30.09.26	31.12.25
Inventories	323.3	283.6
Trade Receivables	110.2	130.7
Cash, cash equivalents and other current financial assets	944.8	224.6
Liability component of the convertible bond	353.9	0.0
Contract liabilities for advance payments	309.0	44.5
Equity	1,030.8	910.4
Equity Ratio	58%	88%

QUARTERLY STATEMENT

AI-driven demand fuels strong order momentum
Opto- and power electronics drive order intake
Strong Q3 profitability supported by favorable product
and regional mix
Production ramp progressing as planned
FY 2026 guidance confirmed

Business Development in the Group

Order intake increased by 122% to EUR 274.9 million in the third quarter of 2026 reflecting the continued strong demand for photonic applications in AI data centers (Q3/2025: EUR 124.0 million). Optoelectronics accounted for around 68% of equipment order intake in the third quarter of 2026, while power electronics represented around 24%. Demand is driven by a broad customer base across North America, Europe and Asia. Market momentum for optical connectivity solutions in AI data centers is currently exceeding original expectations.

Revenues in the first nine months of 2026 amounted to EUR 358.1 million (9M/2025: EUR 369.5 million). In the third quarter of 2026, revenues increased to EUR 183.6 million from EUR 119.6 million in the prior-year quarter and were within the guided range of EUR 180 million ± EUR 20 million.

Order intake in the first nine months of 2026 rose by 76% to EUR 660.9 million, (9M/2025: EUR 374.7 million). As of September 30, 2026, equipment order backlog amounted to EUR 549.4 million, significantly exceeding both the prior-year level of EUR 286.5 million and the year-end 2025 figure of EUR 257.8 million.

Demand for Indium phosphide (InP)-based optical components continued to grow at a very strong pace in the third quarter of 2026 and now accounts for the majority of the order backlog, which provides revenue visibility well into 2027. This market development is driven by the ongoing expansion of AI infrastructure and data center interconnects, which continues to increase demand for high-speed optical connectivity. Industry investment spans both the 800G and 1.6T optical transceiver markets. While 800G remains the established volume platform, the transition to 1.6T is expected to progress gradually as customer qualifications and supply chains mature.

Momentum in Gallium nitride (GaN) and silicon carbide (SiC) power electronics improved during the third quarter. Initial orders for capacity expansions and a growing project pipeline indicate the beginning of a recovery in power electronics. Key drivers include new low-voltage GaN applications for AI infrastructure power delivery as well as industrial and AI-related high-voltage SiC applications.

	9M 2026	9M 2025	+/-	
in EUR million			M EUR	%
Total order intake incl. spares & services	660.9	374.7	286.2	76
Equipment order backlog (end of period)	549.4	286.5	262.9	92

In April 2026, AIXTRON successfully placed its first convertible bond with a total nominal value of EUR 450 million and a maturity date of April 2031. The proceeds of the bond are for general corporate purposes, which may include investments into organic growth, potential M&A transactions and also - when appropriate - share buybacks. The bond does not bear periodic interest and strengthens the company's long-term financial flexibility.

The operational ramp to accommodate the increased shipment volume - which is expected to continue in the coming quarters - is progressing as planned. Production output has been increasing in every quarter of the year and is expected to rise further in Q4. The strong order backlog supports the achievement of the full-year guidance. In addition, AIXTRON announced in March 2026 the construction of a new production facility in Penang, Malaysia. Construction is proceeding as planned. The new site will increase manufacturing flexibility, strengthen supply-chain resilience, and further improve the company's long-term cost competitiveness.

Development of Results

Revenues in the first nine months of 2026 amounted to EUR 358.1 million, a decrease of 3% yoy (9M/2025: EUR 369.5 million). Revenues in the third quarter of 2026 increased by 54% to EUR 183.6 million (Q3/2025: EUR 119.6 million) and were within the guidance range of EUR 180 million $\pm$ EUR 20 million.

Revenues by Equipment, Spares & Service

	9M 2026		9M 2025		+/-	
	M EUR	%	M EUR	%	M EUR	%
Equipment revenues	270.3	75	289.8	78	-19.5	-7
Revenues from service, spare parts, etc.	87.8	25	79.7	22	8.1	10
Total	358.1	100	369.5	100	-11.4	-3

Revenues by Region

	9M 2026		9M 2025		+/-	
	M EUR	%	M EUR	%	M EUR	%
Asia	193.9	54	221.6	60	-27.7	-13
Europe	65.7	18	64.6	17	1.1	2
Americas	98.5	28	83.3	23	15.2	18
Total	358.1	100	369.5	100	-11.4	-3

In the first nine months of 2026, over 61% of **equipment revenue** came from the optoelectronics equipment business, particularly for the manufacture of lasers for optical data communication and 3D sensing technology. The power electronics segment based on gallium nitride (GaN) and silicon carbide (SiC) accounted for 19% of equipment revenue during the same period. 18% of equipment sales revenue in the first nine months of 2026 was generated by equipment for LEDs, including Micro LED. **Equipment revenues** in the first nine months of fiscal year 2026 were EUR 270.3 million, representing 75% of the total revenues in the period (9M/2025: EUR 289.8 million; 78%). In the third quarter of 2026 equipment revenues amounted to EUR 148.3 million or 81% of total revenue (Q3/2025: EUR 92.0 million, 77%).

The **average exchange rate** used by AIXTRON in the first nine months of fiscal year 2026 was 1.17 USD/EUR against 1.11 USD/EUR in 9M/2025 (Q3/2026: 1.15; Q2/2026: 1.16; Q1/2026: 1.18). Compared to the previous year's average, the US dollar thus depreciated by 5% in 9M/2026, with a corresponding effect on the US dollar-based revenues of the AIXTRON Group in the course of the first nine months of fiscal year 2026.

Cost Structure

	9M 2026		9M 2025		+/-	
	M EUR	% Rev.	M EUR	% Rev.	M EUR	%
Cost of sales	213.2	60	233.3	63	-20.1	-9
Gross profit	144.9	40	136.2	37	8.7	6
Operating expenses	95.8	27	93.9	25	1.9	2
Selling expenses	13.9	4	13.0	4	0.9	7
General and administration expenses	26.4	7	24.2	7	2.2	9
Research and development costs	69.8	19	59.7	16	10.1	17
Net other operating expenses (income)	(14.3)	(4)	(3.0)	-1	(11.3)	>300
EBIT	49.1	14	42.3	11	6.8	16

Gross profit in 9M/2026 was EUR 144.9 million (9M/2025: EUR 136.2 million; Q3/2026: EUR 87.3 million) up from the prior-year level. The **gross margin** was 40% (9M/2025: 37%). Gross profit includes one-off expenses in the mid-single-digit EUR million range related to the workforce reduction in operations carried out in the first quarter of 2026. In the third quarter of 2026 gross profit increased by 88% to EUR 87.3 million (Q3/2025: EUR 46.4 million). The increase was driven by the higher revenue volume and a favorable product and regional mix. Accordingly, gross margin improved to 48% from 39% in the prior-year quarter.

Operating expenses increased slightly to EUR 95.8 million in 9M/2026 (9M/2025: EUR 93.9 million; Q3/2026: EUR 30.6 million). The main driver was higher R&D expenditure, which rose by 17% to EUR 69.8 million year on year (9M/2025: EUR 59.7 million; Q3/2026: EUR 22.8 million).

Net other operating income and expenses resulted in net operating income of EUR 14.3 million in 9M/2026 (9M/2025: income of EUR 3.0 million; Q3/2026: income of EUR 6.3 million).

in EUR million	9M 2026	9M 2025	M EUR	+/-	%
Net other operating expenses/income	(14.3)	(3.0)	(11.3)		>300
<i>thereof R&D grants</i>	(7.6)	(4.0)	(3.6)		90
<i>thereof fair value valuation</i>	(5.6)	(0.5)	(5.1)		>300
<i>thereof exchange rate valuation</i>	0.0	4.4	(4.4)		-100

Operating result (EBIT) for the first nine months of 2026 amounted to EUR 49.1 million, corresponding to an EBIT margin of 14% (9M/2025: EUR 42.3 million or 11%). In the third quarter of 2026, EBIT increased to EUR 56.7 million, compared with EUR 15.4 million in the prior-year quarter, driven by the increase in gross profit due to the favorable product and regional mix as well as operating leverage due to the higher revenue volume. Accordingly, the EBIT margin rose to 31% from 13% in the prior-year quarter.

The **financial result** for the first nine months of 2026 amounted to an expense of EUR 7.2 million (9M/2025: income of EUR 0.0 million; Q3/2026: expense of EUR 4.5 million) and is primarily driven by expenses arising from interest accretion on the liability component of the convertible bond.

The **tax expense** for the first nine months of 2026 was EUR 9.3 million (9M/2025: expense EUR 5.0 million; Q3/2026: expense EUR 16.8 million). The deferred tax expense mainly resulted from the reduction of deferred tax assets on tax loss carryforwards. Due to the positive business development, these tax loss carryforwards are expected to be utilized earlier than previously assumed. Accordingly, the deferred tax assets recognized on them had to be reduced.

in EUR million	9M 2026	9M 2025	M EUR	+/-	%
Tax expense (income)	9.3	5.0	4.3		86
<i>thereof current taxes</i>	4.8	4.4	0.4		9
<i>thereof deferred taxes</i>	4.5	0.6	3.9		>300

Net result for the first nine months of 2026 was EUR 32.6 million (9M/2025: EUR 37.3 million; Q3/2026: EUR 35.4 million).

Cashflow and Financial Position

Cash flow from operating activities amounted to EUR 311.1 million in the first nine months of 2026, compared to EUR 128.5 million in 9M/2025. The strong cash flow performance was primarily attributable to higher customer advance payments. In addition to the high level of order intake and the order backlog, the composition of current orders and the individually agreed-upon payment terms also had a slightly positive effect on the amount of advance payments. These advance payments are helping to finance the upcoming production ramp-up.

Free cash flow (cash flow from operating activities – investments in property, plant, and equipment, intangible assets, and long-term financial assets + proceeds from disposals) amounted to EUR 289.9 million in the first nine months of 2026 (9M/2025: EUR 110.3 million).

As of September 30, 2026, AIXTRON reported **cash, cash equivalents and other current financial assets totaling** EUR 944.8 million, compared to EUR 224.6 million as of December 31, 2025. The increase compared with December 31, 2025 is mainly attributable to the issuance of a convertible bond with a total nominal amount of EUR 450.0 million. After deducting the liability component of the convertible bond of EUR 353.9 million, **net financial assets** amounted to EUR 590.9 million (cash and cash equivalents + other current financial assets - the liability component of the convertible bond).

AIXTRON did not have any **bank borrowings** as of either September 30, 2026, or December 31, 2025. The unused revolving credit facility amounted to EUR 200.0 million as of September 30, 2026.

Outlook

AIXTRON confirms the guidance for fiscal year 2026 published on April 14, 2026.

AIXTRON continues to expect revenues of **EUR 560 million** within a range of $\pm$ **EUR 30 million**, a **gross margin** of around **42%** and an **EBIT margin** of **17% to 20% for the fiscal year 2026**.

Based on the current sales pipeline, AIXTRON expects to maintain or further grow the current strong level of order intake over the coming quarters, supported by demand for optoelectronics and increasingly by growing momentum in power electronics.

Further details regarding the updated annual guidance can be found in the Company Announcement published on April 14, 2026.

FINANCIAL INFORMATION

Consolidated Income Statement

in EUR thousands	9M 2026	9M 2025	Q3 2026	Q3 2025
Revenues	358,096	369,505	183,613	119,555
Cost of sales	213,210	233,257	96,276	73,180
Gross profit	144,886	136,248	87,337	46,375
Selling expenses	13,884	13,025	4,409	3,920
General administration expenses	26,420	24,242	9,666	7,667
Research and development costs	69,801	59,716	22,816	23,690
Other operating income	17,958	12,507	6,983	7,962
Other operating expenses	3,637	9,448	729	3,592
Operating result	49,102	42,324	56,700	15,468
Finance income	2,022	632	776	231
Finance expense	9,214	598	5,244	181
Net finance result	-7,192	34	-4,468	50
Profit before taxes	41,910	42,358	52,232	15,518
Taxes on income	9,320	5,028	16,844	2,493
Profit for the period	32,590	37,330	35,388	13,025
Attributable to:				
Owners of AIXTRON SE	32,594	37,321	35,389	13,025
Non-controlling interests	-4	9	-1	0
Basic earnings per share (in EUR)	0.29	0.33	0.31	0.11
Diluted earnings per share (in EUR)	0.29	0.33	0.31	0.11

Consolidated Statement of Other Comprehensive Income

in EUR thousands	9M 2026	9M 2025	Q3 2026	Q3 2025
Profit for the period	32,590	37,330	35,388	13,025
Items that may be subsequently reclassified to profit or loss (after tax):				
Currency translation adjustment	3,994	-9,192	2,027	-1,050
Other comprehensive income/loss	3,994	-9,192	2,027	-1,050
Total comprehensive income for the period	36,584	28,138	37,415	11,975
Attributable to:				
Owners of AIXTRON SE	36,575	28,150	37,401	11,982
Non-controlling interests	9	-12	14	-7

Consolidated Statement of Financial Position

in EUR thousands	30.09.26	31.12.25
Assets		
Property, plant and equipment and leased assets	242,429	241,873
Goodwill	72,157	71,616
Other intangible assets	8,096	6,085
Other non-current assets	4,095	8,594
Other non-current financial assets	924	381
Deferred tax assets	23,132	27,275
Total non-current assets	350,833	355,824
Inventories	323,288	283,587
Trade receivables	110,196	130,660
Current tax receivables	8,059	6,507
Other current assets	45,645	38,596
Other current financial assets	694,387	116,468
Cash and cash equivalents	250,438	108,141
Assets held for sale	7,129	0
Total current assets	1,439,142	683,959
Total assets	1,789,975	1,039,783
Liabilities and equity		
Issued Capital	112,851	112,786
Additional paid-in capital	504,290	403,583
Retained earnings incl. profit for the period	410,756	395,090
Currency translation reserve	2,748	-1,233
Equity attributable to the owners of AIXTRON SE	1,030,645	910,226
Non-controlling interests	190	181
Total equity	1,030,835	910,407
Liability component of the convertible bond	353,930	0
Non-current other liabilities	3,457	2,909
Other non-current provisions	2,486	3,540
Deferred tax liabilities	1,004	984
Total non-current liabilities	360,877	7,433
Trade payables	40,834	33,554
Contract liabilities for advance payments	309,044	44,457
Other current provisions	32,772	27,198
Other current liabilities	12,832	7,607
Current tax payables	2,781	9,127
Total current liabilities	398,263	121,943
Total liabilities	759,140	129,376
Total liabilities and equity	1,789,975	1,039,783

Consolidated Statement of Cash Flows

in EUR thousands	9M 2026	9M 2025
Profit for the period	32,590	37,330
Adjustments to reconcile profit of the period to cash from operating activities		
Expense from share-based payments	2,345	2,709
Depreciation, amortization and impairment expense	16,323	12,179
Net result from disposal of property, plant and equipment	3	264
Result from the change in the group structure	0	-133
Adjustments for fair value valuation of financial assets at fair value through profit or loss	-2,432	-460
Deferred income taxes	4,550	596
Interest and lease repayments shown under investing or financing activities	10,536	1,276
Change in		
Inventories	-35,375	50,420
Trade receivables	22,161	58,188
Other assets	-2,317	-21,088
Trade payables	5,135	-1,343
Current provisions and other liabilities	-3,272	-2,694
Non-current liabilities and provisions	-846	-1,004
Advance payments from customers	261,671	-7,761
Net cash provided by operating activities	311,072	128,479
Capital expenditures in property, plant and equipment	-18,559	-19,399
Capital expenditures in intangible assets	-3,297	470
Proceeds from disposal of fixed assets	665	702
Interest received	2,022	632
Sale (+) / Purchase (-) of other financial assets	-575,487	-72,011
Net cash provided by (used) investing activities	-594,656	-89,606
Interest paid	-530	-404
Repayment of lease liabilities	-3,562	-1,503
Dividend paid	-16,928	-16,916
Convertible bond	443,891	0
Net cash provided by (used in) financing activities	422,871	-18,823
Effect of changes in exchange rates on cash and cash equivalents	3,010	-4,012
Net change in cash and cash equivalents	142,297	16,038
Cash and cash equivalents at the beginning of the period	108,141	64,087
Cash and cash equivalents at the end of the period	250,438	80,125
Net cash provided by operating activities includes:		
Income taxes paid	-13,690	-10,342
Income taxes received	0	91

Consolidated Statement of Changes in Equity

in EUR thousands	Issued capital	Additional paid-in capital	Retained Earnings incl. profit for the period	Currency translation reserve	Equity attributable to the owners of AIXTRON SE	Non-Controlling Interests	Total Equity
Balance January 1, 2025	112,672	400,115	326,776	8,302	847,865	178	848,043
Dividends			-16,916		-16,916		-16,916
Share-based payments		2,677			2,677		2,677
Issue of shares	114	-114			0		0
Profit for the period			37,321		37,321	9	37,330
Other comprehensive income				-9,171	-9,171	-21	-9,192
Total comprehensive income for the period			37,321	-9,171	28,150	-12	28,138
Balance September 30, 2025	112,786	402,678	347,181	(869)	861,776	166	861,942
Balance January 1, 2026	112,786	403,583	395,090	-1,233	910,226	181	910,407
Dividends			-16,928		-16,928		-16,928
Share-based payments		2,345			2,345		2,345
Issue of shares	65	-65			0		0
Equity component of convertible bonds		98,427			98,427		98,427
Profit for the period			32,594		32,594	-4	32,590
Other comprehensive income				3,981	3,981	13	3,994
Total comprehensive income for the period			32,594	3,981	36,575	9	36,584
Balance September 30, 2026	112,851	504,290	410,756	2,748	1,030,645	190	1,030,835

FURTHER INFORMATION

Forward-Looking Statements

This document may contain forward-looking statements regarding the business, results of operations, financial condition and earnings outlook of AIXTRON. These statements may be identified by words such as “may”, “will”, “expect”, “anticipate”, “contemplate”, “intend”, “plan”, “believe”, “continue” and “estimate” and variations of such words or similar expressions. These forward-looking statements are based on the current assessments, expectations and assumptions of the executive board of AIXTRON, of which many are beyond control of AIXTRON, based on information available at the date hereof and subject to risks and uncertainties. You should not place undue reliance on these forward-looking statements. Should these risks or uncertainties materialize, or should underlying expectations not occur or assumptions prove incorrect, actual results, performance or achievements of AIXTRON may materially vary from those described explicitly or implicitly in the relevant forward-looking statement. This could result from a variety of factors, such as those discussed by AIXTRON in public reports and statements, including but not limited to those reported in the chapter “Risk Report”. AIXTRON undertakes no obligation to revise or update any forward-looking statements as a result of new information, future events or otherwise, unless expressly required to do so by law.

Financial Calendar

March 4, 2027 Publication results FY/26

This QUARTERLY GROUP STATEMENT of AIXTRON SE has been prepared in accordance with the “International Financial Reporting Standards” (IFRS) as adopted by the European Union. Due to rounding differences, the sum of the individual items may differ from the stated totals, and for this reason, percentages may not correspond exactly to the absolute figures. As in previous years, this QUARTERLY GROUP STATEMENT has not been audited in accordance with Section 317 of the German Commercial Code (HGB) nor has it been subject to a review by an auditor. This QUARTERLY GROUP STATEMENT should be read in conjunction with the consolidated financial statements and the explanatory notes provided elsewhere in this report.

This document is an English language translation of a document in German language. In case of discrepancies, the German language document shall prevail and shall be the valid version.

Publisher

AIXTRON SE | Dornkaulstr. 2 | 52134 Herzogenrath | Germany

Contact for investors and analysts: invest@aixtron.com

Contact for journalists: communications@aixtron.com

AIXTRON does not routinely print or mail its financial reports. These are available on the AIXTRON website under www.aixtron.com/en/investors/publications at any time.

Our registered trademarks: AIXACT®, AIX-Multi-Ject®, AIXTRON®, Close Coupled Showerhead®, EXP®, EPISON®, Gas Foil Rotation®, HXP®, HYPERION®, Multi-Ject®, Planetary Reactor®, PVPD®, STExS®, TriJet®.