



Quarterly Group Statement

Q1/2022

We are shaping the future.
With innovation and precision.

AIXTRON

FINANCIALS AT A GLANCE

Key Quarterly Financials

EUR million	2022 Q1	2021 Q1	+/- %	2022 Q1	2021 Q4	+/- %
Order intake	130.2	124.4	5	130.2	119.7	9
Order backlog (Equipment only)	260.4	223.5	16	260.4	214.6	21
Revenues	88.6	49.5	79	88.6	180.9	-51
Gross profit	35.9	17.3	108	35.9	80.0	-55
%	41%	35%	6 pp	41%	44%	-3 pp
Operating result / EBIT	14.2	-0.7	n.m.	14.2	57.9	-75
%	16%	-1%	17 pp	16%	32%	-16 pp
Net result	13.8	3.8	264	13.8	51.9	-73
%	16%	8%	8 pp	16%	29%	-13 pp
Free cash flow	22.4	28.1	-20	22.4	21.6	4

Key Balance Sheet Data

EUR million	March 31, 2022	December 31, 2021
Inventories	143.5	120.6
Trade Receivables	49.9	81.0
Cash, cash equivalents and financial assets	374.6	352.5
Trade Payables	22.5	19.6
Contract liabilities for advance payments	81.4	77.0
Equity	607.5	592.2
Equity Ratio	80%	80%

Key Share Data

In EUR	2022 Q1	2021 Q1
Closing Price (end of period)	19.85	19.39
Period High Price	20.90	19.39
Period Low Price	15.07	14.16
Number of shares issued (end of period)	113,296,120	113,047,920
Market capitalization (end of period), million EUR	2,248.3	2,192.0
Net result per share (EUR)	0.12	0.04

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BUSINESS DEVELOPMENT

High demand across all end markets

GaN and SiC power electronics the biggest demand drivers

Quarterly revenues up 79%; gross profit doubled; net result more than tripled

2022 growth forecast confirmed

Order intake in the first quarter of 2022 at EUR 130.2 million remains at a very high level and is thus 5% above the order intake in the same quarter of the previous year (Q1/2021: EUR 124.4 million). This is due to the continued **high demand across all end markets**, but especially to the growing demand for systems to produce efficient power electronics based on the material systems gallium nitride (GaN) and increasingly silicon carbide (SiC). In addition, continued strong demand from the optical data communication and LED display sectors ensured full order books. Revenues in Q1/2022 increased year-on-year by 79% to EUR 88.6 million (Q1/2021: EUR 49.5 million). Due to the continued high demand, the Executive Board expects significant growth in revenues and order intake with corresponding margins and therefore **confirms** the **growth forecast** issued in February.

At EUR 130.2 million in Q1/2022, **order intake** exceeded the value of the strong previous quarter (Q4/2021: EUR 119.7 million) and was also higher than in the same quarter of the previous year (Q1/2021: EUR 124.4 million). The development is due to the continued high demand for AIXTRON technologies across all end markets, but in particular to the growing demand for equipment to manufacture efficient power electronics. The **equipment order backlog** as of March 31, 2022, increased to EUR 260.4 million.

Compared to the previous year, **revenues** in Q1/2022 increased by 79% to EUR 88.6 million (Q1/2021: EUR 49.5 million). **Gross profit** in Q1/2022 doubled to EUR 35.9 million with a **gross margin** of 41% (Q1/2021: EUR 17.3 million; 35%). **Operating expenses** in Q1/2022 were EUR 21.7 million, thus exceeding the corresponding figure of the previous year (Q1/2021: EUR 18.0 million), mainly due to higher R&D expenses. With an **operating result** (EBIT) of EUR 14.2 million and an **EBIT margin** of 16% (Q1/2021: EUR -0.7 million; -1%), the **net profit** more than tripled in Q1/2022 to EUR 13.8 million (Q1/2021: EUR 3.8 million).

Free cash flow in Q1/2022 was EUR 22.4 million (Q1/2021: EUR 28.1 million).

AIXTRON reported **cash and cash equivalents including financial assets** of EUR 374.6 million as of March 31, 2022 (December 31, 2021: EUR 352.5 million). The increase compared to the previous year is mainly due to cash inflows from trade receivables. The **equity ratio** as of March 31, 2022, was 80% (December 31, 2021: 80%).

The current global crises continue to have only a minor impact on our business. Logistics and supply chains are tense but remain stable overall in our view.

INTERIM MANAGEMENT REPORT (UNAUDITED)

Business Activity and Strategy

A detailed overview of the business activities and strategy of the AIXTRON Group (also referred to as “AIXTRON” or “the Group”) can be found in the Annual Report 2021. There were no changes in the first quarter of 2022. The Report is publicly available for download on the Company’s website at <https://www.aixtron.com/en/investors/publications>.

Business Performance and Key Developments

Development of Orders

in EUR million	2022 Q1	2021 Q1	+/-	
			Mio. EUR	%
Total order intake incl. spares & services	130.2	124.4	5.9	5
Equipment order backlog (end of Period)	260.4	223.5	36.9	16

US dollar-based order intake and equipment order backlog received in 2022 were each recorded at the annual budget rate of 1.20 USD/EUR (2021: 1.25 USD/EUR).

Order intake for the first quarter of 2022 increased by approximately 5% year-on-year and by 9% compared to Q4/2021 to EUR 130.2 million (Q1/2021: EUR 124.4 million; Q4/2021: EUR 119.7 million).

The **equipment order backlog** as of March 31, 2022, increased to EUR 260.4 million compared to EUR 217.0 million (adjusted at the beginning of the fiscal year to the current USD/EUR budget rate of 1.20 USD/EUR; 2021: 1.25 USD/EUR).

Exchange Rate Development of the US Dollar

AIXTRON applied an average USD/EUR exchange rate of 1.13 USD/EUR in the first three months of 2022 (Q1/2021: 1.22 USD/EUR). Compared to the corresponding prior-year figure, the US dollar thus appreciated by 7%, with a corresponding impact on the AIXTRON Group's US dollar denominated revenues and earnings during the quarter.

Development of Revenues

Total revenues of EUR 88.6 million in Q1/2022 were EUR 39.0 million or 79% higher than the previous year's figure of EUR 49.5 million (Q4/2021: EUR 180.9 million).

At EUR 66.3 million, **equipment revenues** accounted for around 75% of total revenues compared to EUR 38.2 million or 77% in Q1/2021 (Q4/2021: EUR 162.2 million or 90%). The remaining revenues were generated from the sale of **spare parts and services**.

42% of all equipment revenues were generated in the first quarter with equipment for optoelectronics applications. The business with equipment for power electronics applications, especially for gallium nitride applications, also contributed a significant 33% of equipment revenues.

Revenues by Equipment, Spares & Service

	2022 Q1		2021 Q1		+/-	
	m EUR	%	m EUR	%	m EUR	%
Equipment revenues	66.3	75	38.2	77	28.2	74
Service, spare parts, etc.	22.3	25	11.4	23	10.9	96
Total	88.6	100	49.5	100	39.0	79

Revenues by Region

	2022 Q1		2021 Q1		+/-	
	m EUR	%	m EUR	%	m EUR	%
Asia	59.6	67	30.9	62	28.7	93
Europe	19.2	22	15.0	30	4.2	28
Americas	9.7	11	3.6	7	6.1	167
Total	88.6	100	49.5	100	39.0	79

Development of Results

Cost Structure

	2022 Q1		2021 Q1		+/-	
	m EUR	% Rev.	m EUR	% Rev.	m EUR	%
Cost of sales	52.7	59	32.2	65	20.4	63
Gross profit	35.9	41	17.3	35	18.6	108
Operating costs	21.7	24	18.0	36	3.7	21
Selling expenses	2.6	3	2.2	4	0.4	19
General and administration expenses	6.8	8	5.6	11	1.1	20
Research and development costs	14.1	16	11.9	24	2.2	19
Net other operating (income) and expenses	(1.8)	-2	(1.7)	-3	0.1	3

Gross profit was EUR 35.9 million in Q1/2022 with a gross margin of 41% (Q1/2021: EUR 17.3 million or 35%; Q4/2021: EUR 80.0 million or 44%). The improvement was mainly due to a more favorable US dollar exchange rate for the USD based revenues in Q1 2022 and the expenses incurred in the prior-year quarter for the increase in production capacities.

Operating expenses of EUR 21.7 million increased by EUR 3.7 million in Q1/2022 compared to the same quarter of the previous year (Q1/2021: EUR 18.0 million; Q4/2021: EUR 22.2 million). Contributing to the higher operating expenses in the first quarter of 2022 were increased R&D expenses as well as increased variable remuneration components. Compared to the fourth quarter 2021, operating expenses decreased by EUR 0.5 million, mainly due to lower R&D grants being offset by lower R&D expenses.

R&D expenses in Q1/2022 amounted to EUR 14.1 million (Q1/2021: EUR 11.9 million; Q4/2021: EUR 16.3 million). This mainly reflects our ongoing research activities to develop next generation MOCVD equipment for various applications to market readiness.

Key R&D Information

	2022 Q1	2021 Q1	+/-
R&D expenses (million EUR)	14.1	11.9	19%
R&D expenses, % of revenues	16	24	-8pp

The **net other operating income and expenses** resulted in an operating income of EUR 1.8 million in Q1/2022 (Q1/2021: EUR 1.7 million; Q4/2021: EUR 4.1 million). This reflects in particular R&D grants in the amount of EUR 1.7 million.

The **operating result (EBIT)** improved significantly year-on-year from EUR -0.7 million in Q1/2021 to EUR 14.2 million in Q1/2022 (Q4/2021: EUR 57.9 million). This development results mainly from the year-on-year increase in revenues and the corresponding increase in gross profit, as well as from the cost development described above.

The **net result** of the AIXTRON Group in Q1/2022 amounted to EUR 13.8 million (Q1/2021: EUR 3.8 million; Q4/2021: EUR 51.9 million). This includes income from the capitalization of deferred taxes on tax loss carryforwards amounting to EUR 1.2 million (Q1/2021: EUR 4.5 million; Q4/2021: EUR 1.7 million).

Financial Position and Net Assets (Highlights)

The Company did not have any **bank borrowings** as of March 31, 2022, or December 31, 2021.

Total equity increased from EUR 592.2 million as of December 31, 2021, to EUR 607.5 million as of March 31, 2022, mainly due to the net income generated in the reporting period. The **equity ratio** as of March 31, 2022, was stable at 80% compared to 80% as of December 31, 2021.

Cash and cash equivalents and financial assets increased to EUR 374.6 million as of March 31, 2022, compared to EUR 352.5 million as of December 31, 2021, the difference being mainly due to cash inflows from trade receivables in the reporting period. Other financial assets as of March 31, 2022, include fund investments of EUR 140.6 million (December 31, 2021: EUR 141.6 million) and short-term bank deposits of EUR 60.0 million (December 31, 2021: EUR 60.0 million).

Property, plant and equipment as of March 31, 2022, increased to EUR 77.3 million compared to December 31, 2021 (EUR 74.0 million as of December 31, 2021), due to increased investments, in particular in laboratory plant and equipment.

Goodwill recognized was EUR 72.5 million as of March 31, 2022, compared to EUR 72.3 million as of December 31, 2021. There were no impairments in the first three months of 2022. The difference is due to exchange rate fluctuations.

Inventories, including raw materials, components and work in progress, increased to EUR 143.5 million as of March 31, 2022, compared to EUR 120.6 million as of December 31, 2021, indicating an increase in planned shipments in subsequent quarters.

Trade receivables as of March 31, 2022, amounted to EUR 49.9 million (December 31, 2021: EUR 81.0 million), mainly reflecting the current business volume. The receivables corresponded to days sales outstanding of 39 days (December 31, 2021: 23 days).

Advance payments received from customers amounted to EUR 81.4 million as of March 31, 2022, compared to EUR 77.0 million as of December 31, 2021, thus reflecting the current order backlog.

Cash flow

Mainly due to the positive result and cash inflows from trade receivables, **free cash flow** (cash flow from operating activities, adjusted for changes in fund investments, less investments plus proceeds from disposals) amounted to EUR 22.4 million in Q1/2022 (Q1/2021: EUR 28.1 million; Q4/2021: EUR 21.6 million).

Opportunities and Risks

During the first three months of 2022, AIXTRON Management was not aware of any further significant additions or changes in the **Opportunities and Risks** as described in the 2021 Annual Report. The risks arising from the current global crises continue to be assessed as not significant because it became apparent that demand for our products has not been significantly affected and our supply chains, although strained, are nevertheless functioning reliably.

A description of the opportunities and risks of the AIXTRON Group can be found in the chapters “Risk Report” and “Opportunities Report” of the Annual Report 2021 which is publicly available for download on the Company’s website at <https://www.aixtron.com/en/investors/publications>.

Outlook

Based on the good business development in the first quarter and in view of the positive assessment of the development of demand for the fiscal year 2022, the **Executive Board confirms** the **growth forecast** issued.

Accordingly, for the fiscal year 2022, the Executive Board expects **order intake** in a range between EUR 520 million and EUR 580 million. With **revenues** in a range between EUR 450 million and EUR 500 million, the Executive Board expects to achieve a **gross margin** of approximately 41% and an **EBIT margin** of approximately 21% to 23% of revenues in the fiscal year 2022. The expectations for 2022 are subject to global crises still not having a significant impact on the development of the business.

In addition, with a view to the sustainability targets, the Executive Board is aiming in the medium term for a slight increase in the share of environmentally sustainable revenues (2021: 57% of revenues), capital expenditures (CapEx; 2021: 39% of revenues) and operating expenses (OpEx; 2021: 76% of revenues) as defined by the EU Taxonomy Regulation.

Further details on the annual forecast can be found in the "Expected Developments" section of the Annual Report 2021, which is available on the Company's website at <https://www.aixtron.com/en/investors/publications>.

INTERIM GROUP CONSOLIDATED FINANCIAL STATEMENTS

Consolidated Income Statement (unaudited)

in EUR thousands	3M 2022	3M 2021
Revenues	88,591	49,544
Cost of sales	52,654	32,239
Gross profit	35,937	17,305
Selling expenses	2,593	2,188
General administration expenses	6,775	5,644
Research and development costs	14,113	11,864
Other operating income	3,029	2,214
Other operating expenses	1,251	489
Operating expenses	21,703	17,971
Operating result	14,234	-666
Finance income	95	43
Finance expense	62	41
Net finance income	33	2
Profit or loss before taxes	14,267	-664
Taxes on income	514	-4,442
Profit for the period	13,753	3,778
Attributable to:		
Owners of AIXTRON SE	13,747	4,076
Non-controlling interests	6	-298
Basic earnings per share (EUR)	0.12	0.04
Diluted earnings per share (EUR)	0.12	0.04

For explanations, see the condensed notes to the interim consolidated financial statements.

Consolidated Statement of other Comprehensive Income (unaudited)

in EUR thousands	3M 2022	3M 2021
Profit for the period	13,753	3,778
Items that may be subsequently reclassified to Profit or Loss (after tax):		
Currency translation	353	2,547
Other comprehensive income	353	2,547
Total comprehensive income for the period	14,106	6,325
Attributable to:		
Owners of AIXTRON SE	14,101	6,622
Non-controlling interests	5	-297

For explanations, see the condensed notes to the interim consolidated financial statements.

Consolidated Statement of Financial Position (unaudited)

in EUR thousands	31.03.22	31.12.21
Assets		
Property, plant and equipment	77,294	74,013
Goodwill	72,503	72,319
Other intangible assets	2,411	2,246
Other non-current financial assets	688	703
Deferred tax assets	26,188	24,735
Total non-current assets	179,084	174,016
Inventories	143,485	120,629
Trade receivables	49,872	80,962
Current tax receivables	1,362	2,363
Other current assets	11,380	10,238
Other financial assets	200,645	201,625
Cash and cash equivalents	173,921	150,863
Total current assets	580,665	566,680
Total assets	759,749	740,696
Liabilities and shareholders' equity		
Share capital	112,212	112,208
Additional paid-in capital	385,917	384,687
Retained earnings	102,119	88,372
Currency translation reserve	7,080	6,726
Equity attributable to the owners of AIXTRON SE	607,328	591,993
Non-controlling interests	178	173
Total equity	607,506	592,166
Other non-current liabilities	3,492	3,296
Other non-current provisions	3,616	4,521
Deferred tax liabilities	650	654
Total non-current liabilities	7,758	8,471
Trade payables	22,451	19,585
Advance payments from customers	81,410	77,041
Other current provisions	21,276	27,271
Other current liabilities	8,738	6,433
Current tax payables	10,610	9,729
Total current liabilities	144,485	140,059
Total liabilities	152,243	148,530
Total liabilities and shareholders' equity	759,749	740,696

For explanations, see the condensed notes to the interim consolidated financial statements.

Consolidated Statement of Cash Flows (unaudited)

in EUR thousands	3M 2022	3M 2021
Cashflow from operating activities		
Profit for the period	13,753	3,778
Adjustments to reconcile net profit to cash from operating activities		
Expense from share based payments	1,180	754
Depreciation, amortization and impairment expense	1,970	2,550
Net result from disposal of property, plant and equipment	-10	0
Adjustments for fair value valuation of financial assets at fair value through profit or loss	656	0
Deferred income taxes	-1,397	-4,980
Interest and lease repayments shown under investing or financing activities	266	69
Change in		
Inventories	-22,822	-17,508
Trade receivables	31,043	-1,268
Other assets	-99	-5,911
Financial assets at FVTPL	324	-54,882
Trade payables	2,744	4,489
Provisions and other liabilities	-3,344	-298
Non-current provisions and liabilities	-796	1,135
Advance payments from customers	4,101	48,987
Cash from operating activities	27,569	-23,085
Cash flow from investing		
Capital expenditures in property, plant and equipment	-4,407	-3,657
Capital expenditures in intangible assets	-432	-40
Proceeds from disposal of fixed assets	10	0
Interest received	92	41
Net cash provided by (used in) investing activities	-4,737	-3,656
Cash flow from financing		
Interest paid	-35	12
Repayment of lease liabilities	-323	-122
Proceeds from issue of shares	54	1,590
Net cash provided by (used in) financing activities	-304	1,480
Effect of changes in exchange rates on cash and cash equivalents	530	1,704
Net change in cash and cash equivalents	23,058	-23,557
Cash and cash equivalents at the beginning of the period	150,863	187,259
Cash and cash equivalents at the end of the period	173,921	163,702
Net cash provided by operating activities includes:		
Income taxes paid	-1,424	-979
Income taxes received	1,439	77

For explanations, see the condensed notes to the interim consolidated financial statements.

Consolidated Statement of Changes in Equity (unaudited)

in EUR thousands	Subscribed capital under IFRS	Additional paid-in capital	Currency translation	Retained earnings	Shareholders' equity attributable to the owners of AIXTRON SE	Non-controlling interests	Total
Balance January 1, 2021	111,843	376,399	2,241	4,903	495,386	992	496,378
Share based payments		754			754		754
Issue of shares	121	1,469			1,590		1,590
Net profit for the period				4,076	4,076	-298	3,778
Other comprehensive income			2,546		2,546	1	2,547
Total comprehensive income for the period			2,546	4,076	6,622	-297	6,325
Balance March 31, 2021	111,964	378,622	4,787	8,979	504,352	695	505,047
Balance January 1, 2022	112,208	384,687	6,726	88,372	591,993	173	592,166
Share based payments		1,180			1,180		1,180
Issue of shares	4	50			54		54
Net profit for the period				13,747	13,747	6	13,753
Other comprehensive income			354		354	-1	353
Total comprehensive income for the period			354	13,747	14,101	5	14,106
Balance March 31, 2022	112,212	385,917	7,080	102,119	607,328	178	607,506

For explanations, see the condensed notes to the interim consolidated financial statements.

CONDENSED NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Accounting Policies

The presented unaudited interim consolidated financial statements of AIXTRON SE have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union, in particular International Accounting Standard (IAS) 34, "Interim Financial Reporting".

The accounting policies adopted in this interim financial report are consistent with those followed in the preparation of the Group's annual financial statements for the year ended December 31, 2021.

In the first quarter of 2022, newly applicable standards had no material impact on the amounts reported in these interim consolidated financial statements or disclosures in the notes.

The consolidated interim financial statements of AIXTRON SE include the following subsidiaries (collectively referred to as "AIXTRON", "the AIXTRON Group" or "the Group": APEVA SE, Herzogenrath (Germany), AIXTRON, Inc., Santa Clara (USA); AIXTRON Ltd., Cambridge (United Kingdom); AIXinno Ltd., Cambridge (United Kingdom); APEVA Holdings Ltd., Cambridge (United Kingdom); APEVA Co Ltd., Asan (South Korea); AIXTRON Korea Co. Ltd., Hwaseong (South Korea); AIXTRON China Ltd., Shanghai (PR of China); AIXTRON KK, Tokyo (Japan) and AIXTRON Taiwan Co. Ltd., Hsinchu (Taiwan).

Due to rounding, numbers presented throughout this report may not add up precisely to the totals indicated and percentages may not precisely reflect the absolute figures for the same reason.

Segment Reporting and Revenues

Segment revenues and results

(in EUR thousands)

	2022 Q1	2021 Q1
Equipment revenues	66,334	38,160
Spares revenues	21,112	10,368
Services revenues	1,146	1,016
Revenues from external customers	88,591	49,544
Segment result	14,234	-666

Segment assets and liabilities

(in EUR thousands)

	31.03.22	31.12.21
Semiconductor equipment segment assets	357,635	361,110
Unallocated assets	402,114	379,585
Group assets	759,749	740,696

	31.03.22	31.12.21
Semiconductor equipment segment liabilities	140,983	138,147
Unallocated liabilities	11,260	10,383
Group liabilities	152,243	148,530

Geographical information on revenues with third parties

(in EUR thousands)

	2022 Q1	2021 Q1
Asia	59,636	30,894
Europe	19,222	15,006
Americas	9,733	3,644
Revenues from external customers	88,591	49,544

Stock Option Plans

Stock options were not and are not part of the previous and current compensation system for the incumbent Executive Board. Therefore, Dr. Felix Grawert, Dr. Christian Danninger, and Dr. Jochen Linck do not hold any stock options. The number of employee options to purchase AIXTRON common shares developed as follows in the first three months of 2022:

AIXTRON ordinary shares

	Mar 31, 2022	Exercised	Expired/ Forfeited	Allocation	Dec 31, 2021
Stock options	177,600	4,100	800	0	182,500

Employees

The total number of employees increased from 719 on March 31, 2021, to 737 on March 31, 2022.

Employees by Region

(Full-time equivalents)

	2022		2021		+/-	
	Mar 31	%	Mar 31	%	abs.	%
Asia	111	15	113	16	-2	-2
Europe	596	81	575	80	21	4
USA	30	4	31	4	-1	-3
Total	737	100	719	100	18	3

Dividend

The Executive Board and Supervisory Board will propose to the upcoming Annual General Meeting on May 25, 2022, to distribute a dividend of EUR 0.30 per share (2020: EUR 0.11) from the accumulated profit of the fiscal year 2021. Taking into account treasury shares and new shares resulting from the exercise of stock options, in each case without dividend entitlement, this corresponds to an expected total distribution of EUR 33.7 million.

Financial Instruments

Other financial assets include fund investments of EUR 140.6 million (December 31, 2021: EUR 141,6 million) which are measured at fair value through profit or loss. The valuation is based on a market price that corresponds to hierarchy level 1.

All other financial assets and financial liabilities are measured at amortized cost. Their carrying amounts approximate their fair values.

Management

There were no changes in the composition of the Executive Board or the Supervisory Board of AIXTRON SE compared to December 31, 2021.

Related Party Transactions

During the reporting period, AIXTRON did not initiate or conclude any material transactions with related parties.

Post-Balance Sheet Date Events

There were no events of particular significance or with significant effects on AIXTRON's net assets, results of operations or financial position known to the Executive Board after the reporting date of March 31, 2022.

Forward-Looking Statements

This document may contain forward-looking statements regarding the business, results of operations, assets and liabilities, financial condition and earnings outlook of AIXTRON. These statements may be identified by words such as “may”, “will”, “expect”, “anticipate”, “contemplate”, “intend”, “plan”, “believe”, “continue” and “estimate” and variations of such words or similar expressions. These forward-looking statements are based on the current assessments, expectations and assumptions of the executive board of AIXTRON, of which many are beyond control of AIXTRON, based on information available at the date hereof and subject to risks and uncertainties. You should not place undue reliance on these forward-looking statements. Should these risks or uncertainties materialize, or should underlying expectations not occur or assumptions prove incorrect, actual results, performance or achievements of AIXTRON may materially vary from those described explicitly or implicitly in the relevant forward-looking statement. This could result from a variety of factors, such as those discussed by AIXTRON in public reports and statements, including but not limited those reported in the chapter “Risk Report”. AIXTRON undertakes no obligation to revise or update any forward-looking statements as a result of new information, future events or otherwise, unless expressly required to do so by law.

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This financial report should be read in conjunction with the interim consolidated financial statements and the additional disclosures included elsewhere in this report.



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AIXTRON does not routinely print or mail its financial reports. These are available on the
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